



Praj Industries Announces Leadership Transition: Mr. Ashish Gaikwad Appointed as Managing Director-Designate



Pune, India – Feb 3, 2025 – Praj Industries, a global leader in

bioeconomy solutions, is pleased to announce the appointment of Mr. Ashish Gaikwad as Managing Director-Designate, effective February 3, 2025. This transition marks a significant milestone in the company's growth journey.

Mr. Gaikwad will succeed Mr. Shishir Joshipura, CEO & MD, who will complete his tenure on June 30, 2025. To ensure a seamless transition, Mr. Gaikwad will work closely with Mr. Joshipura and the leadership team over the coming months, ensuring continuity of Praj's strategic priorities.

Mr. Gaikwad brings over 34 years of experience in industrial automation, digitalization, process technology, renewable energy transition, artificial intelligence, and autonomous manufacturing. He holds a Bachelor of Engineering (Honors) in Electrical & Electronics from BITS Pilani, India. Before joining Praj Industries, he successfully led Honeywell Automation India Ltd. as Managing Director for over seven years. Throughout his career at Honeywell, he held diverse leadership positions spanning India, Southeast Asia, Asia Pacific, and the USA, with expertise in project engineering, sales leadership, strategy, business management and corporate governance.

Commenting on the appointment, Dr. Pramod Chaudhari, Founder Chairman of Praj Industries, said: *"We are delighted to welcome Mr. Ashish Gaikwad to Praj Industries. His deep industry expertise and global leadership experience will be instrumental in driving our innovation-led growth strategy. Under his guidance, Praj will continue to advance its vision of a sustainable bioeconomy."*



About Praj Industries Limited:

Praj, India's most accomplished industrial biotech company, is driven by innovation, integration, and delivery capabilities. Over the past four decades, Praj has focused on environment, energy, and agri-process industry, with more than 1000 customer references spanning more than 100 countries across six continents. Bio-Mobility® and Bio-Prism® are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility® platform offers technology solutions globally to produce the renewable transportation fuel, thus ensuring sustainable decarbonization through a circular bioeconomy. The Company's Bio-Prism® portfolio comprises technologies to produce renewable chemicals and materials, promises sustainability while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

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