



Praj announces Q3 FY25 results:

Revenue at Rs. 8,530.279 million; PAT at Rs. 411.044 million

Pune, January 30, 2025: Praj Industries (Praj), announced its unaudited financial results for the quarter and nine months ended Dec 31, 2024

Performance Review for Q3 FY25 - Consolidated:

- **Income** from operations stood at **Rs. 8,530.279 million** (Q2 FY25: Rs. 8,161.920 million; Q3 FY24: Rs. 8,286.226 million)
- **PBT** is at **Rs. 588.220 million** for the period (Q2 FY25: Rs. 744.419 million; Q3 FY24: Rs. 919.217 million)
- **PAT** is at **Rs. 411.044 million** (Q2 FY25: Rs. 538.310 million; Q3 FY24: 704.143 million)
- **Order intake** during the quarter **Rs.10,530 million** (Q2 FY25: 9,210 million; Q3 FY24: Rs. 10,370 million)

Performance Review for 9M FY25 - Consolidated:

- **Income** from operations stood at **Rs. 23,683.613 million** (9M FY24: Rs. 24,477.138 million)
- **PBT** is at **Rs. 2,121.444 million** for the period (9M FY24: Rs. 2,544.371 million)
- **PAT** is at **Rs. 1,791.161 million** (9M FY24: Rs. 1,914.548 million)
- **Order intake** **Rs. 28,620 million** (9M FY24: Rs. 32,010 million)

The consolidated order backlog as on December 31, 2024 stood at **Rs. 43,410 million** which comprises of 67% domestic orders and 33% international orders.

Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, “
“Our performance this quarter reflects resilience of the business in face of challenges on account of global volatility and uncertainty in the economy. On the strategic vectors, the company continues its positive journey as reflected in growing order book as well as constitution of orders in favour of increasing international business. Initial delays in readying the Mangalore facility have impacted the planned business activity for the GenX business in the current year, which we expect to recover as we move forward through the next financial year.”



Key Developments:

- The Board at its meeting held today, approved an appointment of Mr. Ashish Gaikwad as Managing Director- Designate for period of 5 years with effect from 3rd February 2025 in order to ensure smooth transition as Mr. Shishir Joshipura (CEO & Managing Director) will be completing his tenure on 30th June 2025.
- India's First National Highway constructed using Bio-Bitumen Developed by Praj was inaugurated Hon'ble Minister Shri Nitin Gadkari. Roads constructed with lignin-based bio-bitumen, blended at 15% can achieve a 70% reduction in greenhouse gas (GHG) emissions compared to conventional fossil-based bitumen.
- Praj board has approved formation of JV with BPCL for setting up CBG plants across India. BPCL board has already approved this in their board meeting earlier this month.
- Received a significant international order to set up 50 KLPD Molasses to Ethanol plant in Tanzania, Africa



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 6 continents. BioMobility® and Bio-Prism® are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility® platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism® portfolio comprises of technologies for the production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavors towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises Bio-energy solutions, Critical process equipment & modularization, Breweries, Zero liquid discharge systems and High purity water systems. Led by accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India. For more information, visit www.praj.net

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities.*