



Date: 30<sup>th</sup> January, 2025

Ref.: PIL/ANB/L-129/2024-25

<b>Company Code – PRAJIND</b>	<b>Security Code No.: 522205</b>
<b>National Stock Exchange of India Ltd.</b>	<b>BSE Ltd.</b>
Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400 001

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sirs / Madam,

This is to inform that Board of Directors of Praj Industries Ltd. at its Board Meeting held today i.e. 30<sup>th</sup> January, 2025, has given its approval for forming a Joint Venture Company (JVC) with Bharat Petroleum Corporation Ltd. (BPCL) for setting up of Compressed Bio Gas (CBG) plants across India.

The details as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, are enclosed herewith and marked as Annexure-A.

Thanking you,

Yours faithfully,

**FOR PRAJ INDUSTRIES LIMITED**

**ANANT BAVARE  
COMPANY SECRETARY &  
COMPLIANCE OFFICER  
(M. NO. 21405)**



**Annexure-A**

1.	Name of the entity(ies) with whom agreement/ JV is signed	Bharat Petroleum Corporation Limited (BPCL)
2.	Area of agreement/JV	To enter into a joint venture agreement for setting up Compressed Bio Gas (CBG) plants.
3.	Domestic/International	Domestic
4.	share exchange ratio / JV ratio	Shareholding pattern of proposed JV company shall be as under: Praj: 50% BPCL: 50%
5.	Scope of business operation of agreement / JV	To construct, operate and maintain CBG plant across India including sale of CBG and its derivatives.
6.	Details of consideration paid / received in agreement / JV	Consideration for subscription of share capital will be finalized at the time of signing definitive agreement.
7.	Significant terms and conditions of agreement / JV in brief;	The terms and conditions will be detailed out in the definitive agreement.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
9.	Size of the entity(ies)	The authorized share capital of the JV Company will be finalized in due course.
10.	Rationale and benefit expected	To facilitate the commercialization of Praj CBG technology