

# Praj announces Q1 FY25 results:

# Revenue at Rs. 6,991.41 million; PAT at Rs. 841.81 million

**Pune, July 25, 2024:** Praj Industries (Praj), announced its unaudited financial results for the quarter ended June 30, 2024

#### Performance Review for Q1 FY25 - Consolidated:

- Income from operations stood at Rs. 6,991.41 million (Q1 FY24: Rs. 7,367.22 million; Q4 FY24: Rs. 10,185.64 million)
- PBT before exceptional items is at Rs. 788.80 million for the period (Q1 FY24: Rs. 777.03 million; Q4 FY24: Rs. 1,230.23 million). PBT after exceptional items Rs. 1,070.37 million
- PAT is at Rs. 841.80 million (Q1 FY24: Rs. 586.72 million; Q4 FY23: Rs. 919.36 million)
- Order intake during the quarter is Rs. 8,880 million

Commenting on the Company's performance, Mr. Shishir Joshipura, CEO & MD, Praj Industries said, "This quarter's performance reflects the changing dimensions of the business dynamics. We are witnessing a healthy build up of opportunities in key strategic areas of the company's business. Our continued focus on innovation at the leading edge of technology will enable us deliver healthy performance going forward."

## **Key Developments:**

- International order booking comprises 42% from international markets.
- Praj has successfully produced the first batch Lactic Acid 90%, a building block for bioplastic, at its
  State-of-the-art demonstration plant for BioPolymers in Jejuri near Pune.
- Praj has established a Centre of Excellence & Innovation (CoEI) with Vasantdada Sugar Institute for the Integration of Farm to fuel model with alternate feedstock development



## **Praj Industries Limited:**

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 6 continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility™ platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism TM portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit <u>www.praj.net</u>.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN:

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**Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities