



DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2023-24

[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company strongly believes that an effective familiarization programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

It is important that the Independent Directors are well versed with the business and related activities, including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company etc. This is achieved through a structured familiarization plan. Certain programme activities are merged with the Board/Committee meetings to suit the convenience of Directors.

The majority of the Independent Directors of the Company is associated with Praj for around 4 years and are well versed with the industry, business operations, policies/practices of the Company and its subsidiaries.

The Company has a familiarization programme for the new independent directors which involves apprising about operations of the Company and its subsidiaries, internal policies and practices, regulatory framework, interaction with Senior Management Personnel etc.

Regular interactions are held between Statutory and Internal auditors and independent Directors. Quarterly updates on relevant Statutory, Regulatory changes encompassing important laws, concerning the Company, are circulated to the Directors. The Directors are also informed of important developments in the Company.

The induction kit for new directors includes Annual Reports, Memorandum and Articles of Association of the Company, Code of Conduct and other Corporate Governance Policies, Composition of various Board Committees along with their terms of reference etc. including Guidance on the regulatory framework.



During the year, following major areas / topics were covered under the familiarization program:

Area	Topics	Delivered by
Business and Industry	1. Information about Praj Industries Ltd. and its Subsidiary Companies	CFO & Director -Resources and Company Secretary
Statutory Provisions	1. Key provisions of the Companies Act, 2013 read with Relevant Rules as well as SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. 2. Independent Director and various Committees of the Board.	Company Secretary
Financial and Treasury	1. Financial Results and Performance 2. Borrowing & liquidity position 3. Investment, loans & guarantee	CFO & Director-Resources
Corporate Social Responsibility (CSR)	1. CSR Initiatives taken by the Company.	CFO & Director-Resources

Further, at every Board Meeting, held during the financial year 2023-24, CEO and Managing Director made detailed presentation covering business operations of all Business Units (BUs).

During the financial year 2023-24, Independent Directors spent 20 hours (approx.) on training programs.

Sd/
Dr Pramod Chaudhari
Executive Chairman

Date: 1st February, 2024