



Praj announces Q2 FY22 results:

Q2 FY22 Sales at Rs. 532.41 crore; PAT of Rs. 33.34 crore

Pune, October 27, 2021: Praj Industries (Praj) announced its unaudited financial results for the quarter ended September 30, 2021

Performance Review for Q2 FY22 - Consolidated:

- Income from operations stood at Rs. 532.41 crore (Q1 FY22: Rs. 386.26 crore; Q2 FY21: Rs. 260.24 crore)
- PBT is at Rs. 46.77 crore for the period (Q1 FY22: Rs. 29.80 crore; Q2 FY21: Rs. 15.67 crore)
- PAT is at Rs. 33.34 crore (Q1 FY22: Rs. 22.20 crore; Q2 FY21: Rs. 11.39)
- Order intake during the quarter Rs. 745 crore (Q1 FY22: Rs. 661 crore; Q2 FY21: Rs. 405 crore)

Performance Review for H1 FY22 - Consolidated:

- Income from operations stood at Rs. 918.67 crore (H1 FY21: Rs. 389.79 crore)
- PBT is at Rs. 76.57 crore for the period (H1 FY21: Rs. 1.15 crore)
- PAT is at Rs. 55.54 crore (H1 FY21: Rs. 0.89 crore)
- Order intake Rs. 1406 crore (H1 FY21: Rs. 715 crore)

Commenting on the Company's performance for Q2 FY2022, Mr. Shishir Joshipura, CEO & MD, Praj Industries said,

"We have leveraged our leadership position to build a very strong order book and report a robust performance during the quarter. Focus on developing carbon free economy coupled with a gradual return to normalcy in post covid era is leading to an improving traction in our international business. Overall, we are looking forward to accelerated growth building on our technological prowess and leadership position in the market."



Key Developments:

- Current ethanol blending levels at ~8.5% as on September 2021
- With a view to encourage sugar mills to divert excess sugar to ethanol, the Center announced that the incentives on sugar sacrificed for producing ethanol from B-heavy molasses, sugarcane juice, sugar syrup, sugar have been doubled from October 2021 onwards
- Strong momentum on capacity creation for ethanol based on starchy feedstock
- Ethanol production capacity of plants using Praj's technology solutions across the globe has crossed formidable 11 billion liters annually. This translates to around 10% of global ethanol production (excluding China).



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past four decades, Praj has focused on the environment, energy, and agri-process industry, with 1000++ customer references spanning 100+ countries across all 5 continents. BioMobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The BioMobility platform offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials, promises sustainability, while reimagining nature. Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavours towards a clean energy-based Bioeconomy. Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

For further information, please contact:

Dr Ravindra Utgikar / Surendra Khairnar
Praj Industries Ltd.
Phone : 020 2294 1000
Email: ravindrautgikar@praj.net /
surendrakhairnar@praj.net

Mayank Vaswani / Shikha Kshirsagar / Mit Shah
CDR, India
Phone : +91 98209 40953
Email: mayank@cdr-india.com /
shikha@cdr-india.com

Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities