



**Praj announces Q3 FY21 results:**

**Q3 FY21 Sales at Rs. 347.78 crore; Order Inflows at Rs. 605 crore**

**Pune, February 4, 2021:** Praj Industries (Praj), India's most accomplished industrial biotechnology company with a bouquet of sustainable solutions for Bioenergy, Compressed biogas, Critical process equipment & skids, Breweries, Industrial wastewater treatment and High purity water, announced its unaudited financial results for the quarter and nine months ended December 31, 2020

**Performance Review for Q3 FY21 - Consolidated:**

- Income from operations stood at Rs. 347.78 crore (Q3 FY20: Rs. 300.34 crore)
- PBT is at Rs. 38.78 crore for the period (Q3 FY20: Rs. 24.33 crore)
- PAT is at Rs. 28.16 crore (Q3 FY20: Rs. 20.67 crore)
- Order intake during the quarter Rs. 605 crore (Q3 FY20: Rs. 327 crore)

**Performance Review for 9M FY21 - Consolidated:**

- Income from operations stood at Rs. 737.57 crore (9M FY20: Rs. 806.08 crore)
- PBT is at Rs. 39.92 crore for the period (9M FY20: Rs. 51.46 crore)
- PAT is at Rs. 29.05 crore (9M FY20: Rs. 45.57 crore)
- The consolidated order backlog as on December 31, 2020 stood at Rs. 1,665 crore which comprised 81% domestic orders and 19% international orders

***Commenting on the Company's performance for Q3 & 9M FY2021, Mr. Shishir Joshipura, CEO & MD, Praj Industries said,***

*"Our performance for the quarter is reflective of positive traction building up in our key segments, coupled with unique and well differentiated value proposition offered by us to our customers. The bio energy space in the country is witnessing accelerated initiatives and clear roadmap is visible for sustainable growth of this segment. We expect continued positive development in bio energy space across liquid and gaseous fuels. Positive developments in*



*healthcare, sanitization and water conservation ecosystem augers well for our high purity and zero liquid discharge businesses. To sum it all up, we are looking forward to very exciting future with positive developments across all our business segments.”*

### **Key Developments:**

- After being ranked no. 1 employer in the bioeconomy 2020, Praj is now ranked 2nd in the list of world’s 50 Hottest companies in Global Bioeconomy for 2021 by US based Biofuels Digest in Low Carbon Fuels and Renewable Chemicals category. This list represents companies that have made outstanding contribution to bioeconomy by developing and deploying sustainable decarbonization solutions using innovative technologies that help conserve environment.
- In addition Praj has also secured 3rd ranking in the newly introduced Biodesign & Engineering category by Bio Fuels Digest that recognizes hottest companies for their capabilities in innovations and services in commercial-scale operations and products.
- This is the first time any Asian company has secured top ranking in the most coveted list of hottest companies in the advanced global bioeconomy.
- Praj bagged CII Industrial Innovation Award for 2020 in "Manufacturing-Large Enterprise" category for its innovative SHIFT technology that offers higher user benefits by improving operational efficiencies while reducing water footprints.
- Praj’s CBG demonstration facility in the Praj Matrix R&D campus was inaugurated by Hon. Union Min. Prakash Javadekar
- In November 2020, Praj entered in a non-binding Memorandum of Understanding (MoU) with Ministry of Petroleum & Natural Gas for providing technology support to Compressed Biogas (CBG) projects under SATAT Scheme
- Praj Industries has received an Order for Rs. 226.90 crores from Indian Oil Corporation Limited (IOCL), New Delhi, for execution of water and waste water treatment system including Zero Liquid Discharge for Acrylic/Oxo-Alcohol Project.



- The average ethanol blending rate in the country as of December 28, 2020 stands at 6.05%
- The Government has fast-tracked the plan to achieve 20% ethanol-blending rate in 2025, five years ahead of its previous target, to help swiftly reduce its dependence on oil imports. In the current ethanol supply year, which started in October 2020, the Center plans to achieve a 8.5% ethanol blending rate across the country
- In order to encourage ethanol production from sugar as well as other grains like barley, maize, corn and rice, the Cabinet announced a modified scheme to provide financial assistance to distilleries producing first-generation ethanol from feedstocks, including cereals. The assistance will be given for capacity expansion, setting up of new ethanol distilleries or converting molasses-based distilleries to dual feedstock



## **Praj Industries Limited:**

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past three decades, Praj has focused on the environment, energy, and agri-process industry, with over 750 customer references spanning 75 countries across 5 continents. Bio-mobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility portfolio offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials solutions, promises sustainability, while reimagining nature.

Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavors towards a clean energy-based Bioeconomy.

Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit [www.praj.net](http://www.praj.net).

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**Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities