



Praj announces Q2 FY21 results:

Q2 FY21 Sales at Rs. 260.24 crore; Order Inflows at Rs. 405 crore

Pune, November 4, 2020: Praj Industries (Praj), India's most accomplished industrial biotechnology company with a bouquet of sustainable solutions for Bioenergy, Compressed biogas, Critical process equipment & skids, Breweries, Industrial wastewater treatment and High purity water, announced its unaudited financial results for the quarter and half year ended September 30, 2020

Performance Review for Q2 FY21 - Consolidated:

- Income from operations stood at Rs. 260.24 crore (Q2 FY20: Rs.294.14 crore, Q1 FY21: Rs.129.55 crore)
- PBT is at Rs. 15.67 crore for the period (Q2 FY20: Rs. 17.19 crore, Q1 FY21: Rs. (14.52)crore)
- PAT is at Rs. 11.39 crore (Q2 FY20: Rs. 16.13 crore, Q1 FY21: Rs. (10.50) crore)
- Order intake during the quarter Rs. 405 crore (Q2 FY20: Rs. 539 crore, Q1 FY21: Rs.310 crore)

Performance Review for H1 FY21 - Consolidated:

- Income from operations stood at Rs. 389.79 crore (H1 FY20: Rs.505.74 crore)
- PBT is at Rs. 1.15 crore for the period (H1 FY20: Rs. 27.13 crore)
- PAT is at Rs. 0.89 crore (H1 FY20: Rs. 24.90 crore)
- The consolidated order backlog as on September 30, 2020 stood at Rs. 1408 crore (H1 FY20 order backlog at Rs. 1130 crore), which comprised 78% domestic orders and 22% international orders

Commenting on the Company's performance for Q2 & H1 FY2021, Mr. Shishir Joshipura, CEO & MD, Praj Industries said,

"We are pleased to see a continued return to "normalcy" across the business landscape from the challenging circumstances created by Pandemic. Operations across all project sites, factories and R&D facilities have continued to build positively and are back to near normal levels at the quarter end even as precautions and guidelines for combating the pandemic remain strongly in place.

The business landscape is witnessing improved traction across several sectors specially Bio Energy and Pharma segments. There are structural shifts underway in these markets and we are optimistic that the



pace of progress will continue to build positively as we move forward. Recently announced upward revision in ethanol prices, push for renewable gas, strong focus on effluent discharge are expected to build momentum in near future. Our comprehensive basket of solutions and the ability to customise offerings to suit a variety of objectives is resonating strongly with domestic and global customers alike. We are cautiously excited on building a healthy and sustainable growth ahead.”

Key Developments:

- Dr. Pramod Chaudhari, the founder and executive chairman of Praj, has been awarded for the prestigious 2020 George Washington Carver Award for Innovation in Industrial Biotechnology and Agriculture. He is the first Indian and second Asian recipient of this global honor. As the highest form of international recognition, it reaffirms India's technology prowess while acknowledging Dr. Chaudhari as the global brand ambassador in the Bioenergy space
- The Cabinet Committee on Economic Affairs has approved 'Natural Gas Marketing Reforms', taking another significant step to move towards gas based economy. The government aims to increase the share of natural gas in the country's energy mix to 15% by 2030, from 6% currently.
- The Cabinet Committee on Economic Affairs chaired by the Prime Minister Shri Narendra Modi has approved upward revision of ethanol prices from different routes.
- Till Sept 30, 2020, average ethanol blending rate in India is at 5.07% vs 5.0% last year
- OMCs, sugar mills and banks have agreed to a tripartite financing mechanism in an effort to boost the ethanol capacity of sugar mills.
- CBG demo plant commissioning has commenced and inauguration ceremony is planned on 6th November 2020



Praj Industries Limited:

Praj, India's most accomplished industrial biotechnology company is driven by innovation, integration and delivery capabilities. Over the past three decades, Praj has focused on the environment, energy, and agri-process industry, with over 750 customer references spanning 75 countries across 5 continents. Bio-mobility™ and Bio-Prism™ are the mainstays of Praj's contribution to the global Bioeconomy. The Bio-Mobility portfolio offers technology solutions globally to produce renewable transportation fuel, thus ensuring sustainable decarbonization through circular bioeconomy. The company's Bio-Prism™ portfolio comprises of technologies for production of renewable chemicals and materials solutions, promises sustainability, while reimagining nature.

Praj Matrix, the state-of-the-art R&D facility, forms the backbone for the company's endeavors towards a clean energy-based Bioeconomy.

Praj's diverse portfolio comprises of Bio-energy solutions, Critical process equipment & skids, Breweries, Zero liquid discharge systems and High purity water systems.

Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities