



Praj announces Q4 & FY2019 results

Pune, May 16, 2019: Praj Industries (Praj), a globally leading engineering company with a bouquet of sustainable solutions for Bioenergy, High purity water, Compressed biogas, Critical process equipment & skids, Breweries and Industrial wastewater treatment, announced its audited financial results for Q4 & FY19.

Performance Review for Q4 FY19 - Consolidated:

- Income from operations stood at Rs. 368.17 crore (Q4 FY18: Rs.274.53 crore, Q3 FY19: Rs.330.31 crore)
- PBT is at Rs. 41.20 crore for the period (Q4 FY18: Rs. 34.82 crore, Q3 FY19: Rs. 29.40 crore)
- PAT is at Rs. 33.36 crore (Q4 FY18: Rs. 26.81 crore, Q3 FY19: Rs. 22.43 crore)

Performance Review for FY19 - Consolidated:

- Income from operations stood at Rs. 1141.11 crore (FY18: Rs. 923.46 crore)
- PBT is at Rs. 87.94 crore for the period (FY18: Rs. 53.01 crore)
- PAT is at Rs. 68.22 crore (FY18: Rs. 39.49 crore)
- The consolidated order backlog as on March 31, 2019 stood at Rs. 928 crore, which comprised of 71% from domestic orders and 29% international orders

Dividend:

The Board of Directors has recommended a final dividend of Rs. 1.62 per share (81% on the Face Value of Rs. 2 per share). For the financial year ending 31st March 2019 subject to approval of shareholders in the forthcoming annual general meeting. With this, total dividend for the financial year ended 31st March 2019 will be Rs. 2.12 per share (106% on the Face Value of Rs. 2 per share)



“Our performance for the FY 2018-19 is reflective of positive developments in the market and our response to emerging opportunities. The domestic bioenergy landscape is structurally enhanced by far sighted strategic policy interventions of the Central Government. Select international markets are also witnessing focused policy interventions on Bio energy mandates. Praj, with its customer centric technology portfolio, is well positioned to capitalize on these emerging opportunities. Our Engineering businesses have continued to build on the foundation and have all chalked out strategies for a healthy growth. We are witnessing continually increasing interest from our prospective customers across domestic and international markets and remain confident of continuing the growth momentum ahead”, said Mr. Shishir Joshipura, CEO & MD, Praj Industries.

Key Developments

- Praj Industries is ranked 8th in the ‘Top 50 Hottest Companies’ in Advanced Bioeconomy released by US based Biofuels Digest, a leading global publication.
- Mr. Pramod Chaudhari, Executive Chairman is appointed as Chairman of CII Task Force on Bio-Energy for the year 2019-20
- For ethanol supply year 2018-19, India is on course to record its highest-ever ethanol blending rate of 7.2% in the current ethanol year as against 4.22% for the last year
- The Cabinet Committee on Economic Affairs (CCEA) has approved the "Pradhan Mantri JI-VAN Yojana" that has allocated Rs.1,800 crore for supporting 12 numbers of 2G Commercial projects. Additionally, Rs.150 crore have been allocated for supporting 10 numbers of advanced biofuel demonstration projects
- Praj Successfully commercialized advanced technologies to reduce water consumption in ethanol plants by almost 75%
- The Company has also introduced a Revolutionary Technology Solution - “PROFIIT” a zero liquid discharge solution for molasses based ethanol plants, which significantly improves the operational efficiency and profitability of ethanol plants.
- Praj signed a Construction License Agreement (CLA) with Gevo, Inc, USA to commercialize technology for the production of Isobutanol, high energy feedstock for jet biofuels.



Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-energy facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, Compressed biogas plants, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across 75 countries. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities