



Praj announces Q1 FY 2018-19 results

Pune, August 06, 2018: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, brewery, high purity water systems, process equipment and zero liquid discharge solutions, announced its unaudited financial results for Q1 FY 2018-19.

Performance Review for Q1 FY19 - Consolidated:

- Income from operations stood at Rs. 191.60 crore (Q1 FY18: Rs. 185.91 crore, Q4 FY18: Rs. 274.53 crore)
- PBT is at Rs. 4.48 crore for the period (Q1 FY18: Rs. 0.49 crore, Q4 FY18: Rs. 34.82 crore)
- PAT is at Rs. 3.49 crore (Q1 FY18: Rs. 0.41 crore, Q4 FY18: Rs. 26.81 crore)

“As a front runner in the process solutions space, Praj will continue to provide environment-friendly solutions for a sustainable future. We remain confident that our technological prowess and strong customer relationships will help us leverage emerging opportunities and drive business growth.” said Mr. Shishir Joshipura, CEO & MD, Praj Industries.

Key Developments

- Hindustan Petroleum Corporation Limited (HPCL), a Navratna Company has issued a Letter of Acceptance (LOA) to Praj for their upcoming 2nd generation biorefinery project located in Badaun, UP. This project will have the production capacity of 100 kilo liter per day of ethanol from rice straw. Praj’s scope for the said project comprises license of proprietary technology and basic engineering design package.
- The National Policy on Biofuels - 2018 encourages build-up of 2nd generation ethanol capacity while addressing the issue of farmer income, crop residue management and cleaner environment. It also expands the scope of raw material for ethanol production by allowing use of sugarcane juice, damaged food grains, rotten potatoes, corn and sugar beet.
- The recently released sugar bailout package aims to help improve liquidity of Indian sugar industry through interest subvention on soft loans for augmenting ethanol production capacity and zero liquid discharge solutions.



- The Cabinet Committee on Economic Affairs (CCEA) hiked price of ethanol, used for blending in petrol to Rs 43.70 per litre as against the current Rs 40.85 per litre. The CCEA also fixed ex-mill price of ethanol derived from B-heavy molasses and sugarcane juice at Rs 47.49 per litre.
- The consolidated order backlog as on June 30, 2018 stood at Rs. 812 crore (Q4 FY 18: Rs 675 crore).

Praj Industries Limited:

Praj Industries is a leading process solutions company with expertise in integrated offerings for bio-energy, high purity water solutions and engineering led businesses namely zero liquid discharge solutions, critical process equipment & systems and brewery plants. Sustainability is at the core of Praj's solutions that are driven by technologies emanating from its state of the art R&D Centre - Praj Matrix and world class manufacturing facilities located in India. Over three decades, Praj has been a trusted partner with over 750 references across 75 countries. Led by an able leadership, Praj is a socially responsible corporate citizen. Headquartered in Pune, India; Praj is listed on Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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***Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*