



## **Praj announces Q3 & 9M FY2019 results**

**Pune, January 28, 2019:** Praj Industries (Praj), a globally leading engineering company with a bouquet of sustainable solutions for Bioenergy, High purity water, Compressed biogas, Critical process equipment & skids, Breweries and Industrial wastewater treatment, announced its unaudited financial results for Q3 & 9M FY19.

### **Performance Review for Q3 FY19 - Consolidated:**

- Income from operations stood at Rs. 330.32 crore (Q3 FY18: Rs.248.28 crore, Q2 FY19: Rs.251.03 crore)
- PBT is at Rs. 29.40 crore for the period (Q3 FY18: Rs. 11.84 crore, Q2 FY19: Rs. 12.86 crore)
- PAT is at Rs. 22.43 crore (Q3 FY18: Rs. 7.52 crore, Q2 FY19: Rs. 8.94 crore)

### **Performance Review for 9M FY19 - Consolidated:**

- Income from operations stood at Rs. 772.94 crore (9M FY18: Rs. 648.93 crore)
- PBT is at Rs. 46.74 crore for the period (9M FY18: Rs. 18.20 crore)
- PAT is at Rs. 34.86 crore (9M FY18: Rs. 12.68 crore)
- The consolidated order backlog as on December 31, 2018 stood at Rs. 990 crore, which comprised of 76% from domestic orders and 24% international orders

### **Special (Interim) Dividend:**

- To commemorate the Silver Jubilee of its IPO, the Company has declared a Special (Interim) dividend of 25% on the face value of Rs. 2 per share.

*“We are pleased to report a healthy set of results during the quarter, with revenues up by 33% to and PAT by 190% as compared to the corresponding quarter of the last year. The performance was driven by strong traction across our bio-energy and engineering business segments” said Mr. Shishir Joshipura, CEO & MD, Praj Industries. “The visibility of business is steadily improving in light of continued mandate intensity in domestic and international markets as well as favorable customer response to a wider bouquet of offerings. Overall, we remain confident that our business fundamentals, leadership position, strong technological know-how and an expanding reference base will elevate our performance enabling us to deliver steady growth in the quarters ahead.”*



## Key Developments

- According to Indian Sugar Mills Association, a record 1.5 billion litres of ethanol worth over Rs 61 billion was lifted by oil marketing companies (OMCs) - IndianOil, Bharat Petroleum, and Hindustan Petroleum - in the 2017-18 ethanol supply year. For the new ethanol supply year 2018-19, OMCs have signed agreements to procure 2.6-billion litre ethanol, which is expected to improve the national blending in the 2018-19 ethanol supply year
- Praj is making healthy progress on the execution of the first batch of 3 2nd Gen BioRefineries, contracted by major oil marketing companies. The Design engineering work is already completed and Praj has started receiving corresponding supply orders for the proprietary equipment for main plants
- The Government of India, under the “Sustainable Alternative Towards Affordable Transportation” (SATAT) policy, envisages implementation of 5,000 Compressed Bio-Gas plants in the next 5 years. CBG is a complementary renewable transportation fuel to Compressed Natural Gas (CNG)
- In sync with this, Praj announced the ground-breaking of its first of its kind integrated demo plant of Compressed bio-Gas (CBG). Praj unveiled its roadmap for commercialization of CBG technology and reaffirmed its readiness by way of required infrastructure to execute multiple CBG plants with advanced technology and designs
- Praj received “Asia’s Greatest Brand of 2018” and Mr. Pramod Chaudhari, Executive Chairman, Praj Industries has been chosen as “Asia’s Greatest Leader of 2018”.
- Praj has also been selected for “CHEMTECH CEW Leadership and Excellence Award 2019” for outstanding achievement in R&D Excellence-2018.

## Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-energy facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, Compressed biogas plants, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across 75 countries. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.



For more information, visit [www.praj.net](http://www.praj.net).

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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***Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*