



Mr. Shishir Joshipura joins Praj Industries as CEO & MD



Pune, India: Praj Industries, a global process solutions company has appointed Mr. Shishir Joshipura as the CEO and Managing Director, with effect from 2nd April 2018.

Mr. Joshipura is a Mechanical Engineer from BITS Pilani and an Advanced Management Graduate from Harvard Business School. Prior to joining Praj, he was Managing Director and Country Manager of SKF India Ltd from 2009.

Commenting on the appointment, Mr. Pramod Chaudhari, Executive Chairman of Praj Industries said, "I welcome Shishir on board as the new CEO and Managing Director at Praj. He brings with him over 35 years of track record at various leadership levels, deep understanding of local and global markets, besides sound industry background. We are confident that Shishir will steer Praj through the next phase of growth. Demand for renewable fuels has been growing at an exponential rate and we anticipate ethanol to emerge as the preferred choice given its properties as clean and sustainable fuel".

"Businesses around the world have strong focus on sustainability from the energy, economic and environmental considerations." said Mr Joshipura. "With global renewable energy industry gaining momentum, Bio-energy space presents unprecedented opportunity. Praj is one of the leading players in the bio-energy solutions, globally. The unfolding opportunity presents a canvas for driving Praj's growth to next level and I am looking forward to lead this exciting journey."

Praj is a major global player in the environment, energy and agri processing led applications. The Company is a frontrunner in the 2nd generation ethanol technology. Praj's own and India's first integrated 2nd gen demonstration biorefinery has been operational since Dec 2016. Indian Oil Marketing Companies are setting up several 2nd gen biorefineries in India, where Praj has been selected as the technology partner for multiple projects. Also, several overseas customers are discussing Praj's 2nd gen technology for biorefinery plants in different countries.

About Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to Bio-ethanol facilities, Brewery plants, Water & Wastewater treatment systems, Critical Process Equipment & Systems, Hipurity solutions and Bio-products. Over the past three decades, Praj has focused on Environment, Energy and Agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Center called Praj Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.



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