



## **Praj announces Q4 & FY17 results**

**Pune, May 24, 2017:** Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater and process equipment, announced its audited financial results for Q4 & FY17.

### **Performance Review for Q4 FY17 - Consolidated:**

- Income from operations stood at Rs. 311.7 crore (Q4 FY16: Rs. 345.9 crore, Q3 FY17: Rs. 232.7 crore)
- PBT is at Rs. 36.8 crore for the period (Q4 FY16: Rs. 45.8 crore, Q3 FY17: Rs. 19.6 crore)
- PAT is at Rs. 22.8 crore (Q4 FY16: Rs. 38.5 crore, Q3 FY17: Rs. 14.7 crore)

### **Performance Review for FY17 - Consolidated:**

- Income from operations stood at Rs. 955.2 crore (FY16: Rs. 1063.8 crore)
- PBT is at Rs. 67.5 crore for the period (FY16: Rs. 105.4 crore)
- PAT is at Rs. 44.6 crore (FY16: Rs. 82.5 crore)

### **Dividend FY 2016-17:**

The Board of Directors has recommended dividend of Rs 1.62 per share (81%) on paid up capital of Rs 35.89 crore.

*“We ended the fiscal 2017 on a steady footing despite the external flux in operating environment. Fiscal 2017 is an inflection point for Praj. We unveiled India’s first integrated 2<sup>nd</sup> generation smart bio-refinery for biofuels and chemicals, underscoring Praj’s technology leadership in the bio-energy space. We are confident that this will lead us to growth given that sustainable fuels are need of the hour.”* said Mr. Pramod Chaudhari, Executive Chairman, Praj Industries.



## Key Developments

- The consolidated order backlog as on March 31, 2017 stood at Rs. 935 crore which comprised 56% domestic orders.
- Praj's own 2<sup>nd</sup> generation ethanol technology demonstration plant and India's first bio-refinery located near Pune was inaugurated at the hands of Mr Nitin Gadakri, Union Minister of Road Transport, Highways & Shipping on 7<sup>th</sup> May, 2017. The plant will produce 1 mn liter per annum of ethanol by processing a variety of agri-residue like rice & wheat straw, corn cobs & stover, cane trash, cotton stalk, bagasse etc into ethanol, with superior product yields. With continual R&D, the same technology platform will be used to enhance the pipeline of renewable fuels and chemicals.
- Mr Pramod Chaudhari, Executive Chairman has been invited to speak at the plenary session titled "2nd Generation biofuels - Poised for Big Wins" at the prestigious Bio World Congress on Industrial Biotechnology, 2017 to be held in Montreal, Canada. This session will highlight the developments to accelerate the commercialization and growth of 2nd generation biofuels.

## Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay Stock Exchange and National Stock Exchange.

For more information, visit [www.praj.net](http://www.praj.net).

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

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*Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental*



*policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*