



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017, PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND AS)

(Rupees in crores except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2017	31 March 2017	30 June 2016	31 March 2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
	Revenue from operations	192.78	311.70	204.93	955.16
	Other income	3.07	4.02	4.35	17.74
	Total income	195.85	315.72	209.28	972.90
2	EXPENSES				
	Cost of materials consumed	88.32	161.87	97.42	477.01
	Changes in inventories of finished goods and work-in-progress	2.20	1.33	0.83	(9.87)
	Employee benefits expense	36.56	33.28	38.42	148.04
	Finance costs	0.24	0.20	0.44	1.31
	Depreciation and amortisation expense	5.77	5.36	5.80	22.12
	Exchange (gain) / loss	(2.47)	0.03	(2.52)	(4.54)
	Excise duty expense	6.87	10.13	8.24	40.17
	Other expenses	57.87	66.77	55.75	231.14
	Total expenses	195.36	278.97	204.38	905.38
3	Profit before tax (1-2)	0.49	36.75	4.90	67.52
4	Tax expense				
	Current tax	0.87	7.27	2.97	18.08
	Deferred tax	(0.79)	6.30	(1.87)	4.75
	Adjustments of tax relating to earlier periods	-	0.40	(0.31)	0.09
	Total tax expense	0.08	13.97	0.79	22.92
5	Profit for the year (3-4)	0.41	22.78	4.11	44.60
6	Attributable to :				
	Non-controlling interest	-	-	-	-
	Equity holder's of parents	0.41	22.78	4.11	44.60
7	Other comprehensive income				
	Items that will not be reclassified to profit and loss:				
	Re-measurement of defined benefit plans	(0.11)	0.47	0.37	0.15
	Income tax effect	0.04	(0.16)	(0.13)	(0.05)
	Items that will be reclassified to profit and loss:				
	Exchange differences on translation of foreign operations	(0.06)	(0.25)	0.12	(0.73)
	Income tax effect	-	-	-	-
	Other comprehensive income	(0.13)	0.06	0.36	(0.63)
8	Total comprehensive income for the year (5+6)	0.28	22.84	4.47	43.97
9	Attributable to :				
	Non-controlling interest	-	-	-	-
	Equity holder's of parents	0.28	22.84	4.47	43.97
10	Earnings per equity share (Nominal value per share Rs. 2 each)				
	Basic	0.02	1.28	0.23	2.50
	Diluted	0.02	1.27	0.23	2.49

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August 2017.
- The group operates only in one segment, i.e. "Process and Project Engineering".
- During the quarter ended 30 June 2017, Company allotted 120,340 equity shares to its employees under Employee Stock Option Plan.
- The figures for the quarter ended 31 March 2017, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.
- Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.