



STATEMENT OF CONSOLIDATED AUDITED / UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

(Rs in crores except share data)

Sr. No.	Particulars	Quarter ended			Year Ended		Year Ended Standalone	
		31st March, 2016	31st Dec, 2015	31st March, 2015	31st March, 2016	31st March, 2015	31st March 2016	31st March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a. Net Sales / Income from Operations (Net of excise duty)	329.83	289.48	306.19	1,014.13	1,011.85	822.31	801.13
	b. Other Operating Income	-	0.94	-	1.67	0.35	1.67	0.36
	TOTAL INCOME FROM OPERATIONS (NET)	329.83	290.42	306.19	1,015.80	1,012.20	823.98	801.49
2	Expenses							
	a. Cost of material consumed	159.87	123.95	124.74	467.19	484.41	392.32	418.45
	b. Purchase of Stock in Trade	-	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	1.64	2.41	17.84	(0.22)	21.55	(0.51)	3.06
	d. Employee benefit expenses	36.98	39.47	34.24	151.40	133.12	127.35	110.29
	e. Depreciation and amortisation expenses	8.64	8.83	9.85	34.45	37.83	21.49	26.13
	f. Exchange (gain) / loss	2.60	0.90	(1.52)	(1.02)	(6.25)	(1.69)	(9.16)
	g. Other expenditure	84.50	82.50	91.06	287.57	288.36	218.59	216.21
	TOTAL EXPENSES	294.23	258.06	276.21	939.37	957.02	757.55	764.98
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	35.60	32.36	29.98	76.43	55.18	66.43	36.51
4	Other Income	5.05	2.70	16.79	14.57	33.67	12.26	31.94
5	Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	40.65	35.06	46.77	91.00	88.85	78.69	68.45
6	Finance Costs	0.12	0.40	0.51	1.31	2.47	0.01	0.30
7	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional Items (5-6)	40.53	34.66	46.26	89.69	86.38	78.68	68.15
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	40.53	34.66	46.26	89.69	86.38	78.68	68.15
10	Less : Expenses (net) related to prior periods	-	-	-	-	-	-	-
11	Profit / (Loss) before tax from ordinary activities	40.53	34.66	46.26	89.69	86.38	78.68	68.15
12	Less : Tax expense							
	- Current Year	6.54	9.16	9.64	20.31	18.69	12.33	10.46
	- Prior Years	(0.01)	(0.01)	(0.11)	(0.08)	(10.54)	(0.38)	(10.84)
13	Net Profit / (loss) from ordinary activities after tax	34.00	25.51	36.73	69.46	78.23	66.73	68.53
14	Extra ordinary items (net of tax expense)	-	-	-	-	-	-	-
15	Net Profit / (Loss) for the period	34.00	25.51	36.73	69.46	78.23	66.73	68.53
16	Less:Minority Interest	-	-	0.12	0.01	1.96	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of Profit / Loss of Associates	34.00	25.51	36.61	69.45	76.27	66.73	68.53
18	Paid-up equity share capital (Face value Rs.2/- each)	35.59	35.58	35.49	35.59	35.49	35.59	35.49
19	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	625.51	586.67	615.41	579.92
20	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	1.91	1.44	2.07	3.91	4.30	3.75	3.86
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	1.90	1.42	2.06	3.88	4.29	3.73	3.85
21	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	1.91	1.44	2.07	3.91	4.30	3.75	3.86
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	1.90	1.42	2.06	3.88	4.29	3.73	3.85

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th May, 2016.
 - Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
 - On 12th March, 2016, the Company declared interim dividend of Rs 1.62 (81%) on paid up capital of Rs 35.59 crores.
 - The Company operates only in one segment, i.e. "Process and Project Engineering".
 - Other Income for the year ended 31st March, 2015 included profit of Rs 11.94 crores on sale of office building and interest of Rs 5.47 crores on account of receipt of refund of income tax, aggregating to Rs 17.41 crores.
 - During the quarter ended 31st March 2016, Company allotted 77,330 equity shares to its employees under ESOP at an exercise price of Rs 55.75 per equity share.
 - The figures of the last quarter of F.Y. 2015-16 and of F.Y. 2014-15 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
 - The standalone results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.

STATEMENT OF CONSOLIDATED AUDITED / UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2016.....CONTD

STATEMENT OF ASSETS AND LIABILITIES

(Rs in crores)

Sr. No.	Particulars	Consolidated for the year ended on 31st March 2016	Consolidated for the year ended on 31st March 2015	Standalone for the year ended on 31st March 2016	Standalone for the year ended on 31st March 2015
		(Audited)	(Audited)	(Audited)	(Audited)
		(A) EQUITY AND LIABILITIES			
1	Shareholders' funds				
	a. Share capital	35.59	35.49	35.59	35.49
	b. Reserves and surplus	625.51	586.67	615.41	579.92
	c. Money received against Share warrants	-	-	-	-
	Sub-total - Shareholders funds	661.10	622.16	651.00	615.41
2	Minority Interest	0.28	14.84	-	-
3	Non - Current Liabilities				
	a. Long-term borrowings	0.12	0.20	0.12	0.20
	b. Deferred tax liabilities (net)	-	-	-	0.85
	c. Other long - term liabilities	-	-	-	-
	d. Long term provisions	13.02	12.05	12.52	11.79
	Sub-total - Non current liabilities	13.14	12.25	12.64	12.84
4	Current Liabilities				
	a. Short term borrowings	15.91	17.07	-	-
	b. Trade payables	207.15	177.24	166.62	145.18
	c. Other current liabilities	247.78	250.73	215.93	209.12
	d. Short term provisions	16.25	49.40	15.76	48.82
	Sub-total - current liabilities	487.09	494.44	398.31	403.12
	TOTAL - EQUITY AND LIABILITIES	1,161.61	1,143.69	1,061.95	1,031.37
(B) ASSETS					
1	Non - Current Assets				
	a. Fixed Assets	223.18	240.67	201.80	216.42
	b. Goodwill on consolidation	74.36	62.62	-	-
	c. Non current investments	10.01	10.01	176.96	141.22
	d. Deferred tax assets	7.50	1.24	5.10	-
	e. Long term loans and advances	19.32	14.36	16.89	12.00
	f. Other non current assets	10.73	-	-	-
	Subtotal - Non current assets	345.10	328.90	400.75	369.64
2	Current Assets				
	a. Current Investments	115.95	147.93	115.95	147.93
	b. Inventories	100.81	97.61	71.40	70.31
	c. Contracts in progress	81.39	129.53	78.72	128.67
	d. Trade receivables	367.10	280.48	290.97	203.03
	e. Cash and Bank Balances	81.85	99.95	59.53	72.86
	f. Short term loans and advances	69.41	59.29	44.63	40.93
	g. Other current assets	-	-	-	-
	Subtotal - Current assets	816.51	814.79	661.20	661.73
	TOTAL - ASSETS	1,161.61	1,143.69	1,061.95	1,031.37