



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(Rs. In Crores except share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th Sept. 2015 (Unaudited)	30th June, 2015 (Unaudited)	30th Sept. 2014 (Unaudited)	30th Sept. 2015 (Unaudited)	30th Sept. 2014 (Unaudited)	31st March, 2015 (Audited)
1	a. Net Sales / Income from Operations	174.37	145.33	208.83	319.70	371.70	801.13
	b. Other Operating Income	0.73	-	-	0.73	-	-
	TOTAL INCOME FROM OPERATIONS (NET)	175.10	145.33	208.83	320.43	371.70	801.13
2	Expenses						
	a. Cost of material consumed	91.14	70.39	118.25	161.53	208.49	418.45
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	(0.68)	(2.68)	1.06	(3.36)	2.24	3.06
	d. Employee benefit expenses	31.15	33.00	29.88	64.15	56.38	110.29
	e. Depreciation and amortisation expenses	5.41	5.56	6.27	10.97	12.84	26.13
	f. Exchange (gain) / loss	(1.23)	(4.78)	(2.71)	(6.01)	(5.54)	(9.16)
	g. Other expenditure	40.76	43.51	51.44	84.27	94.09	216.21
	TOTAL EXPENSES	166.55	145.00	204.19	311.55	368.50	764.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	8.55	0.33	4.64	8.88	3.20	36.15
4	Other Income	3.72	2.32	8.60	6.05	12.89	32.30
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	12.27	2.65	13.24	14.93	16.09	68.45
6	Finance Costs	-	-	0.10	-	0.13	0.30
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	12.27	2.65	13.14	14.93	15.96	68.15
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	12.27	2.65	13.14	14.93	15.96	68.15
10	Less : Expenses (net) related to prior periods	-	-	-	-	-	-
11	Profit before tax from ordinary activities	12.27	2.65	13.14	14.93	15.96	68.15
12	Less : Tax expense	-	-	-	-	-	-
	-Current Year	2.09	0.48	1.46	2.57	1.97	10.46
	-Prior Years	(0.38)	-	(10.76)	(0.38)	(10.76)	(10.84)
13	Net Profit from ordinary activities after tax	10.56	2.17	22.44	12.74	24.75	68.53
14	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit for the period	10.56	2.17	22.44	12.74	24.75	68.53
16	Paid-up equity share capital (Face value Rs.2/- each)	35.58	35.49	35.49	35.58	35.49	35.49
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	579.92
18	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.60	0.12	1.26	0.72	1.39	3.86
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.59	0.12	1.26	0.71	1.39	3.85
19	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.60	0.12	1.26	0.72	1.39	3.86
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.59	0.12	1.26	0.71	1.39	3.85

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding - Number of Shares	117,595,079	117,165,079	118,065,079	117,595,079	118,065,079	117,165,079
	Public Shareholding - Percentage of Shareholding	66.10%	66.02%	66.53%	66.10%	66.53%	66.02%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered						
	- No. of shares	60,300,000	60,300,000	59,400,000	60,300,000	59,400,000	60,300,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- % of shares (as a % of total share capital of the Company)	33.90%	33.98%	33.47%	33.90%	33.47%	33.98%

B INVESTOR COMPLAINTS		For the quarter ended on 30th Sept, 2015					
	Pending at the beginning of the quarter						Nil
	Received during the quarter						6
	Disposed of during the quarter						6
	Remaining unresolved at the end of the quarter						Nil

Notes :

- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing Agreement. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2015.
- Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- The Consolidated results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.
- During the quarter ended 30th September 2015, the company acquired balance 20% equity shares in its subsidiary company Praj HiPurity Systems Limited at a price of Rs 35.74 crores. As a result of this additional stake acquired, the company's shareholding in Praj HiPurity Systems Limited stands at 100% as at the end of 30th September 2015.
- During the quarter ended 30th September 2015, Company allotted 430,000 equity shares to its employee under ESOP scheme at an exercise price of Rs 72.70 per equity share
- The Consolidated unaudited financial results for the quarter and half year ended on 30th September, 2015 are summarized below:

	Quarter ended			Half year ended		Year ended
	30th Sept. 2015 (Unaudited)	30th June, 2015 (Unaudited)	30th Sept. 2014 (Unaudited)	30th Sept. 2015 (Unaudited)	30th Sept. 2014 (Unaudited)	31st March, 2015 (Audited)
Consolidated turnover	203.05	192.50	265.04	395.55	486.32	1,011.85
Consolidated profit after tax	4.75	5.18	24.87	9.93	27.36	76.27
Basic EPS (Face value Rs.2/-per share)	0.27	0.29	1.40	0.56	1.54	4.30
Diluted EPS (Face value Rs.2/-per share)	0.27	0.29	1.40	0.56	1.54	4.29

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2015.....CONTD.

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In crores)	
Sr. No.	Particulars	STANDALONE	
		30th Sept. 2015	31st March 2015
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
	a. Share capital	35.58	35.49
	b. Reserves and surplus	595.71	579.92
	c. Money received against Share warrants	-	-
	Sub-total - Shareholders' funds	631.29	615.41
2	Minority Interest	-	-
3	Non - Current Liabilities		
	a. Long-term borrowings	0.14	0.20
	b. Deferred tax liabilities (net)	0.11	0.85
	c. Other long - term liabilities	-	-
	d. Long term provisions	12.83	11.79
	Sub-total - Non current liabilities	13.08	12.84
4	Current Liabilities		
	a. Short term borrowings	-	-
	b. Trade payables	126.41	145.18
	c. Other current liabilities	238.95	209.12
	d. Short term provisions	70.79	100.36
	Sub-total - Current liabilities	436.15	454.66
	TOTAL - EQUITY AND LIABILITIES	1,080.52	1,082.91
(B) ASSETS			
1	Non - Current Assets		
	a. Fixed Assets	208.41	216.42
	b. Non current investments	176.96	141.22
	c. Deferred tax assets (net)	-	-
	d. Long term loans and advances	16.57	12.00
	e. Other non current assets	0.00	0.00
	Subtotal - Non current assets	401.94	369.64
2	Current Assets		
	a. Current Investments	119.67	147.93
	b. Inventories	68.51	70.31
	c. Contracts in progress	160.94	126.67
	d. Trade receivables	167.13	203.03
	e. Cash and cash equivalents	55.04	72.86
	f. Short term loans and advances	107.29	92.47
	g. Other current assets	-	-
	Subtotal - Current assets	678.58	713.27
	TOTAL - ASSETS	1,080.52	1,082.91

Place : Pune
Date : 29th October, 2015

GAJANAN NABAR
CEO & MANAGING DIRECTOR
DIN : 00714569