



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

(Rs in crores except share data)

Sr. No.	Particulars	Quarter ended			Half year ended on		Year Ended
		30th Sept, 2015 (Unaudited)	30th June, 2015 (Unaudited)	30th Sept, 2014 (Unaudited)	30th Sept, 2015 (Unaudited)	30th Sept, 2014 (Unaudited)	31st March, 2015 (Audited)
1	a. Net Sales / Income from Operations	202.32	192.50	265.04	394.82	486.32	1,011.85
	b. Other Operating Income	0.73	-	-	0.73	-	-
	TOTAL INCOME FROM OPERATIONS (NET)	203.05	192.50	265.04	395.55	486.32	1,011.85
2	Expenses						
	a. Cost of material consumed	100.60	82.77	137.47	183.37	260.47	484.41
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	(2.23)	(2.04)	3.34	(4.27)	1.42	21.55
	d. Employee benefit expenses	36.66	38.29	35.20	74.95	66.49	133.12
	e. Depreciation and amortisation expenses	8.50	8.48	9.01	16.98	18.29	37.83
	f. Exchange (gain) / loss	(0.65)	(3.87)	(2.69)	(4.52)	(5.60)	(8.25)
	g. Other expenditure	58.32	62.25	72.19	120.57	132.27	288.36
	TOTAL EXPENSES	201.20	185.88	254.52	387.08	473.34	957.02
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	1.85	6.62	10.52	8.47	12.98	54.83
4	Other Income	4.10	2.72	8.55	6.82	13.45	34.02
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	5.95	9.34	19.07	15.29	26.43	88.85
6	Finance Costs	0.41	0.38	0.66	0.79	1.27	2.47
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	5.54	8.96	18.41	14.50	25.16	86.38
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	5.54	8.96	18.41	14.50	25.16	86.38
10	Less : Expenses (net) related to prior periods	-	-	-	-	-	-
11	Profit before tax from ordinary activities	5.54	8.96	18.41	14.50	25.16	86.38
12	Less : Tax expense						
	- Current Year	0.93	3.68	3.98	4.61	6.98	18.69
	- Prior Years	(0.03)	(0.02)	(10.76)	(0.05)	(10.76)	(10.54)
13	Net Profit from ordinary activities after tax	4.64	5.30	25.19	9.94	28.94	78.23
14	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit for the period	4.64	5.30	25.19	9.94	28.94	78.23
16	Less:Minority Interest	(0.11)	0.12	0.32	0.01	1.58	1.96
17	Net Profit /(Loss) after taxes, minority interest and share of Profit / Loss of Associates	4.75	5.18	24.87	9.93	27.36	76.27
18	Paid-up equity share capital (Face value Rs.2/- each)	35.58	35.49	35.49	35.58	35.49	35.49
19	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	586.67
20	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.27	0.29	1.40	0.56	1.54	4.30
21	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.27	0.29	1.40	0.56	1.54	4.29
21	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.27	0.29	1.40	0.56	1.54	4.30
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.27	0.29	1.40	0.56	1.54	4.29

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding - Number of Shares	117,595,079	117,165,079	118,065,079	117,595,079	118,065,079	117,165,079
	Public Shareholding - Percentage of Shareholding	66.10%	66.02%	66.53%	66.10%	66.53%	66.02%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered						
	- No. of shares	60,300,000	60,300,000	59,400,000	60,300,000	59,400,000	60,300,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- % of shares (as a % of total share capital of the Company)	33.90%	33.98%	33.47%	33.90%	33.47%	33.98%
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2015							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	6					
	Disposed of during the quarter	6					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing Agreement. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2015.
- Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- The standalone results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.
- During the quarter ended 30th September 2015, the company acquired balance 20% equity shares in its subsidiary company Praj HiPurity Systems Limited. As a result of this, the company's shareholding in Praj HiPurity Systems Limited stands at 100% as at the end of 30th September 2015. This resulted in creation of additional goodwill of Rs.21.06 crores.
- During the quarter ended 30th September 2015, company allotted 4,30,000 equity shares to its employee under ESOP scheme at an exercise price of Rs.72.70 per equity share.
- The Standalone unaudited financial results for the quarter ended on 30th September, 2015 are summarized below:

Particulars	Quarter Ended			Half Year Ended		Year ended
	30th Sept, 2015 (Unaudited)	30th June, 2015 (Unaudited)	30th Sept, 2014 (Unaudited)	30th Sept, 2015 (Unaudited)	30th Sept, 2014 (Unaudited)	31st March, 2015 (Audited)
Turnover	175.10	145.33	208.83	320.43	371.70	801.13
Profit after tax	10.56	2.17	22.44	12.74	24.75	68.53
Basic EPS (Face value Rs.2/-per share)	0.60	0.12	1.26	0.72	1.39	3.86
Diluted EPS (Face value Rs.2/-per share)	0.59	0.12	1.26	0.71	1.39	3.85

STATEMENT OF CONSOLIDATED UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2015.....CONTD

STATEMENT OF ASSETS AND LIABILITIES		(Rs in crores)	
		CONSOLIDATED	
Sr. No	Particulars	30th Sept, 2015 (UnAudited)	31st Mar, 2015 (Audited)
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Share capital	35.58	35.49
	b. Reserves and surplus	599.97	586.67
	c. Money received against Share warrants		
	Sub-total - Shareholders funds	635.55	622.16
2	Minority Interest	0.28	14.84
3	Non - Current Liabilities		
	a. Long-term borrowings	0.14	0.20
	b. Deferred tax liabilities (net)	0.11	0.85
	c. Other long - term liabilities	-	-
	d. Long term provisions	13.09	12.06
	Sub-total - Non current liabilities	13.34	13.11
4	Current Liabilities		
	a. Short term borrowings	17.72	17.07
	b. Trade payables	166.03	177.24
	c. Other current liabilities	277.11	250.73
	d. Short term provisions	92.94	120.46
	Sub-total - current liabilities	553.80	565.50
	TOTAL - EQUITY AND LIABILITIES	1,202.97	1,215.61
(B)	ASSETS		
1	Non - Current Assets		
	a. Fixed Assets	231.34	240.66
	b. Goodwill on consolidation	79.40	62.62
	c. Non current investments	10.01	10.01
	d. Deferred tax assets	3.44	2.09
	e. Long term loans and advances	19.02	14.36
	f. Other non current assets	-	-
	Subtotal - Non current assets	343.21	329.74
2	Current Assets		
	a. Current Investments	119.67	147.93
	b. Inventories	107.08	97.61
	c. Contracts in progress	162.97	129.54
	d. Trade receivables	226.80	280.49
	e. Cash and cash equivalents	91.49	99.95
	f. Short term loans and advances	151.75	130.35
	g. Other current assets	-	-
	Subtotal - Current assets	859.76	885.87
	TOTAL - ASSETS	1,202.97	1,215.61

Place : Pune
Date : 29th October, 2015

GAJANAN NABAR
CEO & MANAGING DIRECTOR
DIN :00714569