



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2014

(Rs in crores except share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2014 (Unaudited)	30th Sept 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Mar 2014 (Audited)
1	a. Net Sales / Income from Operations	219.34	265.04	269.10	705.65	636.41	985.84
	b. Other Operating Income	-	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (NET)	219.34	265.04	269.10	705.65	636.41	985.84
2	Expenses						
	a. Cost of material consumed	100.74	138.65	131.81	362.45	291.15	481.41
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	2.08	3.34	(1.16)	3.50	0.59	(2.34)
	d. Employee benefit expenses	32.39	35.20	32.10	98.88	91.45	123.96
	e. Depreciation and amortisation expenses	9.68	9.01	6.72	27.97	17.73	23.76
	f. Exchange (gain) / loss	(1.14)	(2.69)	(2.19)	(6.73)	(1.31)	8.20
	g. Other expenditure	65.04	72.32	73.54	197.43	209.67	296.14
	TOTAL EXPENSES	208.79	255.83	240.82	683.50	609.28	931.13
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10.55	9.21	28.28	22.15	27.13	54.71
4	Other Income	5.12	9.86	5.78	19.94	20.17	23.75
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	15.67	19.07	34.06	42.09	47.30	78.46
6	Finance Costs	0.69	0.66	0.45	1.96	0.90	1.44
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	14.98	18.41	33.61	40.13	46.40	77.02
8	Exceptional items	-	-	-	-	0.05	-
9	Profit from ordinary activities before tax (7-8)	14.98	18.41	33.61	40.13	46.35	77.02
10	Less : Expenses (net) related to prior periods	-	-	-	-	-	0.07
11	Profit before tax from ordinary activities	14.98	18.41	33.61	40.13	46.35	76.95
12	Less : Tax expense						
	- Current Year	2.08	3.98	8.69	9.06	11.95	20.44
	- Prior Years	0.33	(10.76)	-	(10.43)	-	-
13	Net Profit from ordinary activities after tax	12.57	25.19	24.92	41.50	34.40	56.51
14	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit for the period	12.57	25.19	24.92	41.50	34.40	56.51
16	Less:Minority Interest	0.27	0.32	0.65	1.85	0.55	1.88
17	Net Profit /(Loss) after taxes, minority interest and share of Profit / Loss of Associates	12.30	24.87	24.27	39.65	33.85	54.63
18	Paid-up equity share capital (Face value Rs.2/- each)	35.49	35.49	35.49	35.49	35.49	35.49
19	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						547.03
20	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.69	1.40	1.37	2.23	1.91	3.08
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.69	1.40	1.37	2.23	1.91	3.08
21	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.69	1.40	1.37	2.23	1.91	3.08
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.69	1.40	1.37	2.23	1.91	3.08

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding - Number of Shares	118,065,079	118,065,079	119,523,079	118,065,079	119,523,079	118,965,079
	Public Shareholding - Percentage of Shareholding	66.53%	66.53%	67.35%	66.53%	67.35%	67.04%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered						
	- No. of shares	59,400,000	59,400,000	57,942,000	59,400,000	57,942,000	58,500,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- % of shares (as a % of total share capital of the Company)	33.47%	33.47%	32.65%	33.47%	32.65%	32.96%
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON 31st DECEMBER 2014							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			2			
	Disposed of during the quarter			2			
	Remaining unresolved at the end of the quarter			Nil			

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th of Jan 2015.
 - The consolidated results for the Quarter and Nine Months ended 31st Dec 2014 have been subjected to limited review by Statutory Auditors of the Company.
 - Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
 - The Company operates only in one segment, i.e. "Process and Project Engineering".
 - Employee benefit expenses for the quarter ended 31st Dec 2014 are lower than the expenditure for the quarter ended 30th Sept 2014 primarily due to provisioning for managerial remuneration in line with the limits specified in the Companies Act, 2013.
 - One of the subsidiaries of the Company entered into a memorandum of settlement with a contractor whereby an amount of USD1 million has been paid by the Company in settlement of contractor's claims which had been disclosed as a contingent liability in the financial statements for the year ended 31st March 2014. The settlement has no significant impact on the Consolidated Results for the quarter ended 31st Dec 2014 as adequate provisioning had been recorded against the claim. The settlement has resulted in higher expenditure of Rs 5.45 crores in the Standalone financial results of the Company for the quarter and nine months ended 31st Dec 2014.
 - Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1 April 2014, the Company has computed depreciation with reference to the estimated economic life of fixed assets prescribed by Schedule II to the Act. In case of an asset whose life is complete as at 1 April 2014, the carrying value, as at 1 April 2014 has been adjusted to the Surplus in the Statement of Profit and Loss and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by Rs.2.77 Crores for the quarter ended 31st Dec 2014 and Rs 8.18 Crores for nine months ended 31st Dec 2014.
 - The standalone results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.
 - The Standalone unaudited financial results for the quarter and nine months ended on 31st December, 2014 are summarized below:

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31st Dec 2014 (Unaudited)	30th Sept 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Mar 2014 (Audited)
Turnover	177.34	208.83	215.77	549.04	487.48	782.68
Profit after tax	7.88	22.44	29.85	32.63	41.96	62.41
Basic EPS (Face value Rs.2/-per share)	0.44	1.26	1.68	1.84	2.36	3.52
Diluted EPS (Face value Rs.2/-per share)	0.44	1.26	1.68	1.84	2.36	3.52