



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT 2014

Sr. No.	Particulars	(Rs in crores except share data)					
		Quarter Ended			Half Year Ended		
		30th Sept 2014 (Unaudited)	30th June 2014 (Unaudited)	30th Sept 2013 (Unaudited)	30th Sept 2014 (Unaudited)	30th Sept 2013 (Unaudited)	31st Mar 2014 (Audited)
1	a. Net Sales / Income from Operations	265.04	221.27	194.24	486.32	367.31	985.84
	b. Other Operating Income						
	TOTAL INCOME FROM OPERATIONS (NET)	265.04	221.27	194.24	486.32	367.31	985.84
2	Expenses						
	a. Cost of material consumed	138.65	123.06	94.46	261.71	159.34	481.41
	b. Purchase of Stock in Trade						
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	3.34	(1.92)	(6.55)	1.42	1.75	(2.34)
	d. Employee benefit expenses	35.20	31.29	33.08	66.48	59.25	123.96
	e. Depreciation and amortisation expenses	9.01	9.28	5.63	18.29	11.01	23.76
	f. Exchange (gain) / loss	(2.69)	(2.90)	(0.44)	(5.60)	0.88	8.20
	g. Other expenditure	72.32	60.08	64.37	132.40	136.13	296.14
	TOTAL EXPENSES	255.83	218.89	190.85	474.71	368.46	931.13
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	9.21	2.98	3.69	11.61	(1.15)	54.71
4	Other Income	9.86	4.96	4.34	14.82	14.39	23.75
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	19.07	7.34	8.03	26.43	13.24	78.46
6	Finance Costs	0.66	0.61	0.18	1.27	0.45	1.44
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	18.41	6.73	7.85	25.16	12.79	77.02
8	Exceptional Items						
9	Profit from ordinary activities before tax (7-8)	18.41	6.73	7.85	25.16	12.79	77.02
10	Less : Expenses (net) related to prior periods	-	-	-	-	0.05	0.07
11	Profit before tax from ordinary activities	18.41	6.73	7.85	25.16	12.74	76.95
12	Less : Tax expense						
	- Current Year	3.98	2.99	1.59	6.98	3.26	20.44
	- Prior Years	(10.76)	-	-	(10.76)	-	-
13	Net Profit from ordinary activities after tax	25.19	3.74	6.26	28.94	9.48	56.51
14	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit for the period	25.19	3.74	6.26	28.94	9.48	56.51
16	Less: Minority Interest	0.32	1.25	(0.21)	1.58	(0.10)	1.88
17	Net Profit / (Loss) after taxes, minority interest and share of Profit / Loss of Associates	24.87	2.49	6.47	27.36	9.58	54.63
18	Paid-up equity share capital (Face value Rs.2/- each)	35.49	35.49	35.49	35.49	35.49	35.49
19	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						547.03
20	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	1.40	0.14	0.37	1.54	0.54	3.08
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	1.40	0.14	0.37	1.54	0.54	3.08
21	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	1.40	0.14	0.37	1.54	0.54	3.08
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	1.40	0.14	0.37	1.54	0.54	3.08

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding - Number of Shares	118,065,079	118,965,079	119,644,579	118,065,079	119,644,579	118,965,079
	Public Shareholding - Percentage of Shareholding	66.53%	67.04%	67.42%	66.53%	67.42%	67.04%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered						
	- No. of shares	59,400,000	58,500,000	57,820,500	59,400,000	57,820,500	58,500,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- % of shares (as a % of total share capital of the Company)	33.47%	32.96%	32.58%	33.47%	32.58%	32.96%
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON 30th SEPT 2014							
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			1			
	Disposed of during the quarter			1			
	Remaining unresolved at the end of the quarter			Nil			

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th of Oct 2014.
 - The consolidated results for the Quarter and Half year ended 30th Sept 2014 have been subjected to limited review by Statutory Auditors of the Company.
 - Prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
 - The Company operates only in one segment, i.e. "Process and Project Engineering".
 - Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1 April 2014, the Company has computed depreciation with reference to the estimated economic life of fixed assets prescribed by Schedule II to the Act. In case of an asset whose life is complete as at 1 April 2014, the carrying value, as at 1 April 2014 has been adjusted to the Surplus in the Statement of Profit and Loss and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by Rs.2.52 Crores for the quarter ended 30th Sept 2014 and 5.38 Crores for half year ended 30th Sept 2014.
 - In April 2012, the Income Tax Department had initiated proceedings against the Company, under Section 132 of the Income Tax Act, 1961. The matter stands finally heard by the Settlement Commission and during the quarter the Company received the order from the Income Tax Department which has been given effect to in the accounts of the quarter and half year ended 30th September 2014. The excess of Rs. 10.76 crores over the demand raised has been credited as a prior period adjustment in the quarter and half year ended 30th September 2014.
 - The standalone results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.
 - During the quarter ended 30th September 2014, the company acquired additional equity shares in its subsidiary company Praj HPurity Systems Limited. As a result of the additional stake acquired, the Company's shareholding in Praj HPurity Systems Limited now stands at 80% at the end of 30th September 2014.
 - The Standalone unaudited financial results for the quarter and period ended on 30th September, 2014 are summarized below:

Particulars	Quarter Ended			Half Year Ended		
	30th Sept 2014 (Unaudited)	30th June 2014 (Unaudited)	30th Sept 2013 (Unaudited)	30th Sept 2014 (Unaudited)	30th Sept 2013 (Unaudited)	31st Mar 2014 (Audited)
	Turnover	208.83	162.87	148.01	371.70	271.70
Profit after tax	22.44	2.32	9.10	24.75	12.09	62.41
Basic EPS (Face value Rs.2/-per share)	1.26	0.13	0.51	1.39	0.68	3.52
Diluted EPS (Face value Rs.2/-per share)	1.26	0.13	0.51	1.39	0.68	3.52

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT 2014.....CONTD

STATEMENT OF ASSETS AND LIABILITIES		(Rs in crores)	
Sr. No.	Particulars	CONSOLIDATED	
		30th Sept 2014 (UnAudited)	31st Mar 2014 (Audited)
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
	a. Share capital	35.49	35.49
	b. Reserves and surplus	571.69	547.03
	c. Money received against Share warrants		
	Sub-total - Shareholders funds	607.18	582.52
2	Minority Interest	16.52	21.40
3	Non - Current Liabilities		
	a. Long-term borrowings	0.20	0.15
	b. Deferred tax liabilities (net)	5.99	9.41
	c. Other long - term liabilities	-	-
	d. Long term provisions	10.27	9.88
	Sub-total - Non current liabilities	16.46	19.44
4	Current Liabilities		
	a. Short term borrowings	58.47	21.18
	b. Trade payables	163.69	199.82
	c. Other current liabilities	223.04	228.88
	d. Short term provisions	65.78	202.54
	Sub-total - current liabilities	511.98	652.42
	TOTAL - EQUITY AND LIABILITIES	1,152.14	1,275.76
(B) ASSETS			
1	Non - Current Assets		
	a. Fixed Assets	325.51	324.11
	b. Non current investments	5.00	5.01
	c. Deferred tax assets	1.72	1.74
	d. Long term loans and advances	13.32	12.47
	e. Other non current assets	10.00	10.00
	Subtotal - Non current assets	345.55	353.33
2	Current Assets		
	a. Current Investments	85.27	86.02
	b. Inventories	118.54	122.21
	c. Contracts in progress	71.19	99.85
	d. Trade receivables	282.08	320.27
	e. Cash and cash equivalents	127.44	57.24
	f. Short term loans and advances	122.07	236.86
	g. Other current assets		
	Subtotal - Current assets	806.59	922.45
	TOTAL - ASSETS	1,152.14	1,275.76