



(Rs in crores except share data)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2014

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2014	31st March 2014	30th June 2013	31st March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	221.27	349.43	173.06	985.84
	b. Other Operating Income	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (NET)	221.27	349.43	173.06	985.84
2	Expenses				
	a. Cost of material consumed	123.06	190.27	64.88	481.41
	b. Purchase of Stock in Trade	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	(1.92)	(2.93)	8.30	(2.34)
	d. Employee benefit expenses	31.29	32.51	26.28	123.96
	e. Depreciation and amortisation expenses	9.28	6.03	5.38	23.76
	f. Exchange (gain) / loss	(2.90)	9.50	1.32	8.20
	g. Other expenditure	60.08	86.48	71.76	296.14
	TOTAL EXPENSES	218.89	321.86	177.92	931.13
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2.38	27.57	(4.86)	54.71
4	Other Income	4.96	3.58	10.05	23.75
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	7.34	31.15	5.19	78.46
6	Finance Costs	0.61	0.54	0.27	1.44
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	6.73	30.61	4.92	77.02
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	6.73	30.61	4.92	77.02
10	Less : Expenses (net) related to prior periods	-	0.02	0.05	0.07
11	Profit before tax from ordinary activities	6.73	30.59	4.87	76.95
12	Tax expense	2.99	8.49	1.67	20.44
13	Net Profit from ordinary activities after tax	3.74	22.10	3.20	56.51
14	Extra ordinary items (net of tax expense)	-	-	-	-
15	Net Profit for the period	3.74	22.10	3.20	56.51
16	Less:Minority Interest	1.25	1.33	0.11	1.88
17	Net Profit / (Loss) after taxes, minority interest and share of Profit / Loss of Associates	2.49	20.77	3.09	54.63
18	Paid-up equity share capital (Face value Rs.2/- each)	35.49	35.49	35.49	35.49
19	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				547.03
20	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.14	1.17	0.17	3.08
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	0.14	1.17	0.17	3.08
21	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.14	1.17	0.17	3.08
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	0.14	1.17	0.17	3.08

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		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding - Number of Shares	118,965,079	118,965,079	119,865,079	118,965,079
	Public Shareholding - Percentage of Shareholding	67.04%	67.04%	67.54%	67.04%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b. Non encumbered				
	- No. of shares	58,500,000	58,500,000	57,600,000	58,500,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	100%	100%	100%	100%
	- % of shares (as a % of total share capital of the Company)	32.96%	32.96%	32.46%	32.96%
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED ON 30th JUNE 2014					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th of July 2014.
- The consolidated results for quarter ended 30th June 2014 have been subjected to limited review by Statutory Auditors of the Company.
- The prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, i.e. "Process and Project Engineering".
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1 April 2014, the Company has computed depreciation with reference to the estimated economic life of fixed assets prescribed by Schedule II to the Act. In case of an asset whose life is complete as at 1 April 2014, the carrying value, as at 1 April 2014 has been adjusted to the Surplus in the Statement of Profit and Loss and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by Rs. 2.87 crore for the quarter ended 30 June 2014.
- The standalone results for the above period are available on Company's Website at www.praj.net and also on Websites of BSE and NSE.
- The Standalone unaudited financial results for the quarter and period ended on 30th June, 2014 are summarized below:

Particulars	Quarter Ended			Year ended on
	30th June 2014	31st March 2014	30th June 2013	31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Turnover	162.87	295.21	123.70	782.68
Profit after tax	2.32	20.46	3.00	62.41
Basic EPS (Face value Rs.2/-per share)	0.13	1.15	0.17	3.52
Diluted EPS (Face value Rs.2/-per share)	0.13	1.15	0.17	3.52