



DATE : June 30, 2017
REF. : PIL/DVN/L- 113/2017-18

Security Code No.: 522205	Company Code- PRAJIND
BSE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Closure of ESOP 2005 Scheme

Dear Sir / Madam,

This is to inform that the Compensation & Share Allotment Committee of the Company has decided to close ESOP 2005 scheme with immediate effect as having regard to the then prevailing market prices, the overall percentage of options exercised under these grants is only 13%.

As a result of the above, 41,29,249 balance outstanding options under ESOP 2005 Scheme stand cancelled.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

**DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY**