



DATE : September 1, 2016  
REF. : PIL/DVN/L- 221/2016-17

Security Code No.: 522205	Company Code- PRAJIND
<b>BOMBAY STOCK EXCHANGE LIMITED</b>  <b>PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001</b> Fax: 022- 22723121/3719/2037/2039/2041/2061	<b>NATIONAL STOCK EXCHANGE OF INDIA LTD.</b>  <b>EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051</b> Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sirs / Madam,

**Sub.: Clarification to the announcement regarding closure of Praj Sur America SRL, Argentina**

We refer to above and reproduce below the point wise clarification ;

Sr. No.	Points of clarification	Clarification
1	Date of such binding agreement, if any, entered for sale of such unit/division, if any	There is no sale of unit. Hence, not applicable.
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Nil
3	Date of closure or estimated time of closure;	We have been informed on 30 <sup>th</sup> August, 2016 by the local consultant in Argentina regarding the closure of the subsidiary on 26 <sup>th</sup> August, 2016.
4	Reasons for closure	Business reasons

Hope the above clarifications suffice.

Thanking you,

Yours faithfully,  
For PRAJ INDUSTRIES LIMITED

**DATTATRAYA NIMBOLKAR**  
**COMPANY SECRETARY**